

REC-117

Equipment Interchange Discussion
FMC No. 202-011284-031
Appendix A - Tenth Revised Page 2

'98 MAR 20

PARTIES TO AGREEMENT
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Mitsui O.S.K. Lines, Ltd.
Minato-ku
Tokyo 105-91, Japan

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P&O Nedlloyd B.V.
One Meadowlands Plaza, 12th Floor
East Rutherford, NJ 07073

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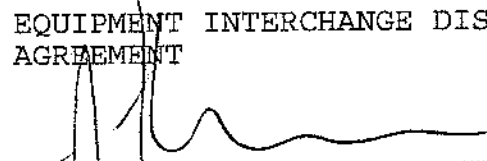


Equipment Interchange
Discussion Agreement
FMC No. 202-011284-031

SIGNATURE PAGE

IN WITNESS WHEREOF, the parties to Agreement No.
202-011284 hereby agree this 17th day of February, 1998, to amend
the Agreement as per the attached Tenth Revised Page 2 of
Appendix A, and to file same with the U.S. Federal Maritime
Commission.

EQUIPMENT INTERCHANGE DISCUSSION
AGREEMENT



Jeffrey F. Lawrence
Counsel to Agreement No. 202-011284
Authorized to Execute
Modification Pursuant to
Article 6.2 of Agreement

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FEB 17 1998

98 FEB 17

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PARTIES TO AGREEMENT

Kawasaki Kisen Kaisha, Ltd.
Hibiya Central Bldg.
2-9 Nishishinbashi 1-chome
Minato-ku, Tokyo 105, Japan

Mitsui O.S.K. Lines, Ltd.
Minato-ku
Tokyo 105-91, Japan

P&O Nedlloyd B.V.
One Meadowlands Plaza, 12th Floor
East Rutherford, NJ 07073

~~Neptune-Orient Lines, Ltd.~~
~~NOL Bldg., 456 Alexandra Road~~
~~Singapore 0511~~

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98 FEB 17
FMC